#46 – TSP Catch Up



Who is eligible for Thrift Savings Plan Catch Up?

- To be eligible for TSP Catch Up, the employee must:
 - \triangleright Be at least 50 years old as of 12/31/03,
 - Already contribute the maximum allowed percentage to TSP
 - > NOT be
 - Separated from service
 - ➤ In a Non-Pay Status
 - In the 6-month non-contribution period following the receipt of a Financial Hardship in-service withdrawal.

When can contributions be keyed?

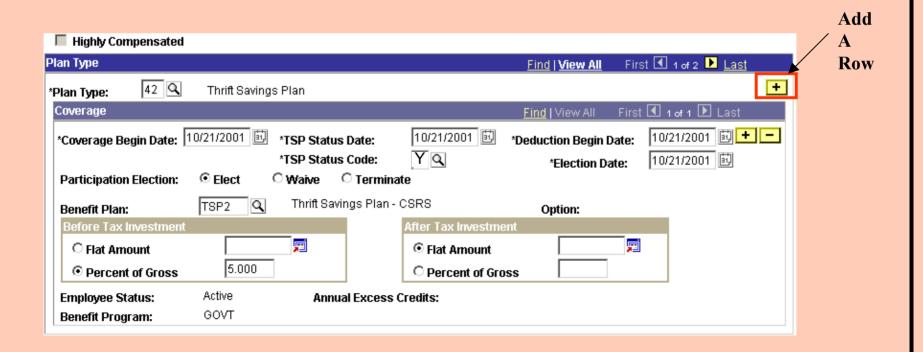
Employees can make TSP Catch-Up contribution elections at any time beginning in or after the year in which they are eligible





How is TSP Catch Up keyed?

- ➤ Navigate to Compensate Employees > Administer Base Benefits > Use > Savings Plan
- The Elections Tab will appear:
- Add a row.







Continued.

> Enter the following data

Plan Type	4C – TSP Catch Up
Coverage Begin Date	Contributions for July 2003 elections are effective 8/10/03
Benefit Plan	TSPCU (if not eligible, this plan cannot be keyed)
Participate Election	Elect (default)
Flat Amount	Cannot be greater than \$2,000 for 2003
Status Date	Effective date of the TSP enrollment.
Status Code	Same Code already on the record.





Continued.

Plan Type: 40 R	TSP Catch Up				+-
Coverage				<u>Find</u> View All Firs	it 🖪 1 of 1 🕑 Last
*Coverage Begin Date:	08/10/2003 🗊 *TSP Sta	tus Date:	08/10/2003	*Deduction Begin Date:	08/10/2003
	*TSP Sta	tus Code:	YQ	*Election Date:	07/24/2003 🔟
Participation Election:		C Termina	ate		
Benefit Plan:	TSPCU Q TSP C	ATCH UP		Option:	
Before Tax Investment			After Tax Investme	ent	
⊙ Flat Amount	1,000.00 💆		⊙ Flat Amount		
C Percent of Gross			C Percent of Gro	ess	
Employee Status:	Active An	nual Excess	Credits:		
Benefit Program:	GOVT				